Commonwealth Bank
Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL and
Australian credit licence 234945

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2062
MR RYAN DALE KEMP
4 NEMARLUK CT
LUDMILLA NT 0820

01 April 2025

Dear RYAN KEMP

Loan type	Variable Rate Personal Loan
Loan account number	469640646
Loan balance	$17,506.59
Interest rate	15.500% p.a.

Changes to your required monthly repayment amount

As part of our commitment to helping our customers manage their personal loan effectively, we conduct regular reviews on personal loan accounts. These reviews are designed to help ensure your loan repayments are on target so your loan is repaid within the agreed loan term.

A recent review on your Personal Loan indicates your current minimum monthly repayment of $668.00 will need to be increased.

Your increase has been based on the following information, as at 31/03/2025:

Loan balance	$17,506.59
Interest rate	15.500% p.a.
Remaining loan term	2 years 7 months
Payment method	Direct Debit fortnightly. The minimum fortnightly repayment will be $325.00* New direct debit amount $400.00* due 10/04/2025
New required monthly repayment amount	Where 2 payments are required in a month: $650.00 * Where 3 payments are required in a month: $975.00 * Due 27th of each month

*Repayment amounts quoted above include the following monthly charge: $15.00 Loan Service Fee. If you're paying weekly or fortnightly, we have calculated the portion of the charge applicable at your payment frequency and included it in your repayment amount.

Through NetBank^ you can increase your repayment amount above the minimum, select to pay the minimum, change your repayment frequency, look up your current balance and transaction details, view your statements and more.

Should you repay using Direct Debit Request (DDR) you don't have to adjust your repayments, the Bank will adjust them as required to meet the new required repayment amount. If you repay via any other means, such as Salary Credit or Repayment Book, please ensure you make arrangements with your employer or financial institution to ensure your repayment amount is adjusted at least 5 business days before the due date noted above.

Please retain this letter as the new repayment arrangement represents a change to your contract.

If you feel you may experience financial hardship in servicing the new higher monthly repayment amount, please contact us to discuss your options.

^If not already registered for NetBank, you should consider whether it is appropriate for you by considering the terms and conditions available at netbank.com.au. You can register online for NetBank if you have a CommBank Keycard, Debit MasterCard or Credit Card or you can call us on 132221 or visit any of our branches.

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We're here to help

If you have any questions regarding this adjustment or any changes to your loan please contact us on 13 14 31.

Yours sincerely,

The CommBank Team

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Your Statement

Statement 4	Page 2 of 4
Account number	469640646
Statement period	1 Jan 2025 - 31 Mar 2025
Required Repayments	$309.00 per fortnight
Interest rate	15.500% per annum
Loan balance	$17,506.59 DR
Enquiries	13 14 31

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2062
MR RYAN DALE KEMP
4 NEMARLUK CT
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Variable Rate Personal Loan Summary

Loan snapshot

Opening balance 1 January 2025	**$18,391.46 DR**
Bank fees	+ $45.00
Interest	+ $670.13
Repayments/payments	- $2,800.00
Other (eg reversals, adjustments)	+ $1,200.00
Closing balance 31 March 2025	**$17,506.59 DR**

Remaining loan term

Based on repayments of $400.00 per fortnight your remaining loan term is 2 years.

Additional repayments

As at 31 March 2025 your additional repayments are $218.70

You have the option to redraw your additional repayments. You can check your Available Redraw balance in NetBank, the CommBank App or by contacting us. Any amount redrawn will increase your loan balance. Contact us to check if your repayments are sufficient to cover the increased loan balance.

Your statement: Please check this statement and report any discrepancies to us as soon as possible by calling 13 1431. Please retain this statement for your records.

How to use NetBank to transact on your personal loan: You can use **NetBank** to obtain your account balance, view transactions as far back as two years, make payments from another Commonwealth Bank account, and redraw special repayments on your personal loan (variable rate loans only, conditions and fees apply). Visit **netbank.com.au** for details.

Making repayments: We offer you a number of ways to make your repayments to suit your individual circumstances.

Direct Debit: Automatically make repayments each week, fortnight or month by setting up a direct debit from your cheque or savings account.

NetBank: You can arrange automated repayments online using **NetBank**.

Telephone Banking: For more details or to set up a password to use this service, please call 13 2221.

BPAY: Use **Biller Code 55566** and your personal loan number.

Borrower

RYAN KEMP

Variable Rate Personal Loan Transactions - Account number 469640646

Date	Transaction description	Debits	Credits	Balance
	Interest rate as of 01/01/25 - 15.500% per annum			
01 Jan	Opening balance			$18,391.46 DR
02 Jan	Repayment/Payment		400.00	$17,991.46 DR
16 Jan	Repayment/Payment		400.00	$17,591.46 DR
27 Jan	Interest charged	236.00		$17,827.46 DR
27 Jan	Fee for servicing your loan	15.00		$17,842.46 DR
30 Jan	Repayment/Payment		400.00	$17,442.46 DR
31 Jan	We confirm changes to your new minimum required repayment amount effective from 27/02/2025: Interest rate (Item C): 15.500% pa. Minimum fortnightly repayment amount: $309.00 Your elected Direct Debit Repayment Amount: $400.00 per fortnight remains unchanged. Required monthly repayment amt (2 payment mth): $618.00 Required monthly repayment amt (3 payment mth): $927.00 Monthly due date: 27th Loan Term (Item E(iv)): 4 Years.			
13 Feb	Repayment/Payment		400.00	$17,042.46 DR
27 Feb	Interest charged	227.75		$17,270.21 DR
27 Feb	Fee for servicing your loan	15.00		$17,285.21 DR
27 Feb	Repayment/Payment		400.00	$16,885.21 DR
11 Mar	Repayment Redraw NetBank	500.00		$17,385.21 DR
12 Mar	Repayment Redraw NetBank Backdated to 11/03/25	300.00		$17,685.21 DR
12 Mar	Repayment Redraw NetBank	400.00		$18,085.21 DR
13 Mar	Repayment/Payment		400.00	$17,685.21 DR
27 Mar	Interest charged	206.38		$17,891.59 DR
27 Mar	Fee for servicing your loan	15.00		$17,906.59 DR

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Variable Rate Personal Loan Transactions - Account number 469640646

Date	Transaction description	Debits	Credits	Balance
27 Mar	Repayment/Payment		400.00	$17,506.59 DR
31 Mar	We confirm changes to your new minimum required repayment amount effective from 27/06/2025: Interest rate (Item C): 15.500% pa. Minimum fortnightly repayment amount: $325.00 Your elected Direct Debit Repayment Amount: $400.00 per fortnight remains unchanged and is next payable on 10/04/2025. Required monthly repayment amt (2 payment mth): $650.00 Required monthly repayment amt (3 payment mth): $975.00 Monthly due date: 27th Loan Term (Item E(iv)): 4 Years.			
31 Mar	Closing balance			$17,506.59 DR

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Important Notice: Changes to your CommBank Personal Loan Terms and Conditions, Credit Guide and Information Statement

Effective 03 February 2025, your CommBank Personal Loan Terms and Conditions, Credit Guide and Information Statement are amended as follows:

[Section 3] Managing your loan, under heading: "**3.2 What you have to pay**" in the third paragraph, replace "see 3.3" with "see 3.4".

[Section 3] Managing your loan, under heading: "**3.2 What you have to pay**" delete "If a repayment by cheque or account transfer is dishonoured" and replace with "If a repayment made by any method is dishonoured".

[Section 3] Managing your loan, under heading: "**3.2 What you have to pay**" delete paragraph 7 starting with "if you have set up a direct debit".

[Section 3] Managing your loan, include new clause "**3.3 Direct debits**" and insert the following paragraphs:

"We may request that you provide us with a direct debit authority in such form as required by us. Where a direct debit authority is in place you must ensure there is enough money in the nominated account for us to draw the amounts you must pay us under your contract (or have agreed to pay).

Funds that we attempt to collect via direct debit are reflected on the direct debit date as a credit to your loan balance and may increase your available redraw. However, the direct debit transfer is subject to clearance (ensuring funds are available in your nominated account), which can take up to two business days for linked accounts with Commonwealth Bank and five business days for accounts with another bank.

If there are insufficient funds in the nominated account for the funds to clear, the direct debit payment will be regarded as not having been made to your loan and your loan balance and available redraw will be adjusted accordingly. Accessing funds transferred by direct debit and included in available redraw before they are cleared may result in us requiring you to repay the shortfall either immediately or over time.

You can still make payments to your loan account outside of the direct debits and if you do, we will continue to debit your nominated account (as if you hadn't made those additional payments).

Any person authorised to transact on your loan account according to the method of operation can make changes to a direct debit authority.

If you have set up a direct debit and you wish to cancel or alter the direct debit, you can contact us on 13 1431 or visit any Commonwealth Bank branch."

[Section 3] Managing your loan, re-align all clause and paragraph numbers following the addition of clause 3.3.

[Section 3] Managing your loan, under heading: "**3.5.1 How we calculate your available redraw funds**" insert new paragraph at the end of the clause:

"Funds credited via direct debit may be reflected on the direct debit date in your available redraw balance but are subject to clearance – see clause 3.3. Accessing these funds before they are cleared may result in us requiring you to repay the shortfall either immediately or over time."

[Section 5] Default and other matters, under heading: "**5.1.2 Actions we may take**" in the second last paragraph, replace "see 3.3.3" with "see 3.4.3".

[Section 6] Changes to your contract, under heading: "**Changes we can make**" delete the second bullet point and replace with "Change your repayments to facilitate your loan being repaid on or about the end of your loan term."

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